

Weakley County Board of Education

Descriptor Code:
3.600

Insurance Management

Revised Date:
05/03/07

The insurance program will provide coverage in a minimum of the following broad categories:

1. Property: Buildings and contents against fire, extended coverage, vandalism and malicious mischief, boiler and machinery explosion, and vehicles;
2. Liability: Board members, director of schools and employees resulting from discharging their duties;
3. Workers' compensation; and
4. Fidelity: Blanket bond and fiscal agent's bond as required by statute.

The director of schools/finance director will continually review the insurance program to ensure that adequate protection is being provided at a reasonable price.

GROUP HEALTH

The Board shall make available group health insurance for all full-time employees.¹

ANNUITIES²

Tax sheltered annuities shall be available for employees.

RETIREEES³

The employee is eligible for retirement under the eligibility standards as set by Tennessee Retirement System.

Legal References:

1. TCA 49-2-209
2. TCA 49-2-208
3. TCA 49-5-906

Cross References:

Salary Deductions 2.803
Risk Management 3.204
Resignation 5.204
Retirement 5.205